College of Sexual and Relationship Therapists

Organisational Risk Policy

Risk is an inherent feature of all activity and cam come from inaction as well as new initiatives. As a Charity we have differing exposures to risk arising from our activities. And we have different capacities to tolerate or respond to risk.

This risk management document is therefore an important pillar for how we function. By managing risk effectively, we can ensure that:

- Significant risks are known and monitored, allowing us to make informed decisions.
- COSRT makes the most of opportunities and can act with confidence that risks will be managed.
- Improve and tailor forward planning to help achieve our aims.

The Trustees and staff of COSRT believe that sound risk management is integral to both good management and good governance practice. Risk management forms an important part of COSRT's decision-making and underpins strategic and operational planning. And regular reporting to Trustees includes details on risks across key areas of activity.

New activities are assessed according to risk and opportunity, with updates made to the key strategic risk register made accordingly. COSRT regularly reviews and monitors its risk management framework and update it as considered appropriate.

The Trustees play an important role in risk management for COSRT, including:

- Working to ensure that a culture of risk management is embedded throughout COSRT.
- Setting the level of risk appetite and risk tolerance for COSRT as a whole and in specific circumstances.
- To ensure risk awareness and response is embedded in strategy planning.
- To satisfy itself that less fundamental risks are being actively managed and controlled.
- To regularly review COSRT's approach to risk management and approve any changes to this.

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The CEO and staff have key roles to play, including:

- Ensuring risk awareness and management is embedded throughout the organisation.
- To anticipate and consider emerging risks and keep under review.
- Provide regular and timely information to the trustees on the status of notable risks and their mitigation.
- To implement adequate corrective action in responding to significant risks.

In addition, COSRT works to meet the standards required by legislation and best practice in operational areas covering the following:

- IT and Data protection
- HR
- Health and safety
- Governance
- Finances